



# Bequests: Types of Gifts

There are several gifts you might consider leaving to VACCHO:

## A share of your estate

Known as a 'residual bequest', it is a percentage of what remains of your estate after all other gifts and expenses have been paid. One of the advantages of this gift is that it won't be affected by inflation as its value will change in line with the value of your estate. This means you're less likely to need to amend it in the future.

## A specific sum

This is a gift of a specified dollar amount. It is worth remembering that the effects of inflation may reduce the value of this kind of gift.

## A specific item

It could be something valuable such as an antique, painting, property, shares or an insurance policy.

## A reversionary gift

This gift allows you to leave your estate to your loved ones while they are living, but after they pass away the share you intended for VACCHO will pass to us.

## Amending an existing will?

Of course, you may already have made a Will. You can add VACCHO by completing a codicil and sending it to your solicitor. A codicil is a document on which changes or additions are made to an existing Will and must be read in conjunction with it.

## How to word your will

To include a gift to VACCHO in your Will all you need to do is to provide your solicitor our full legal name (Victorian Aboriginal Community Controlled Health Organisation Inc) and registered Australian Business Number (67 498 114 972).

## The following wording may be used as a guide:

'I bequeath, free of all duties the residue or (percentage) % of the residue of my estate; or the sum of \$<amount>; or <specified items> to Victorian Aboriginal Community Controlled Health Organisation Inc (67 498 114 972), in aid of that charity and for its general purposes, with the written acknowledgement of VACCHO to be accepted by my executors as a full and complete discharge.'

For further information please go to our **FAQs: Leaving a Gift in your Will**

If you have any questions about leaving a gift in your will to VACCHO, please contact your solicitor or ring VACCHO for more information 03 9411 9411.